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Market Watch: S&P CNXNIFTY: 5054

Nifty Short term trend is UP. The trend will be UP until NIFTY closes below 4700 decisively. The market might be getting "OVERBOUGHT" but not "WEAK". This is the best time to be a "trader in the markets" where the return is relatively high as compared to the investment time. The risk factor is also high, that could be reduced to a minimum by applying proper entry and exit strategy. Traders should concentrate on long trades as long as nifty trades above the decisive level 4700 as of now. The decisive level would change as time goes by.

STOCK IDEAS:

SHIVAM AUTO: RECOMMENDATION: BUY
CMP: 75.50 TGT1: 100, TGT2:116 CLOSING STOP: 65.



APTECHTRAINING RECOMMENDATION BUY

CMP 260.2 TGT 294 STOP LOSS 250

APTECH TRAIN [N2459] 257.90, 262.25, 252.60, 260.20, 655779 1.54%
Price



RELCAPITAL

RECOMMENDATION BUY

CMP 950

TGT 1050

CLOSING STOP 920

RELCAPITAL [N23] 915.80, 954.00, 911.00, 950.60, 4499651 4.66%
Price

