



Weekly Snapshot



Week 10-14 October 2011

Date : 15 October 2011

BULLS continued with the Dream run, as the mass is trading with Bearish Mentality based on "Well Publicized" Negative Global news. Now as people, especially retail traders start to get BULLISH, a long due correction is always on cards. NIFTY is into Strong Resistance Zones (Please see the Chart below).

Nifty Weekly Charts (Last 12 Months Data)

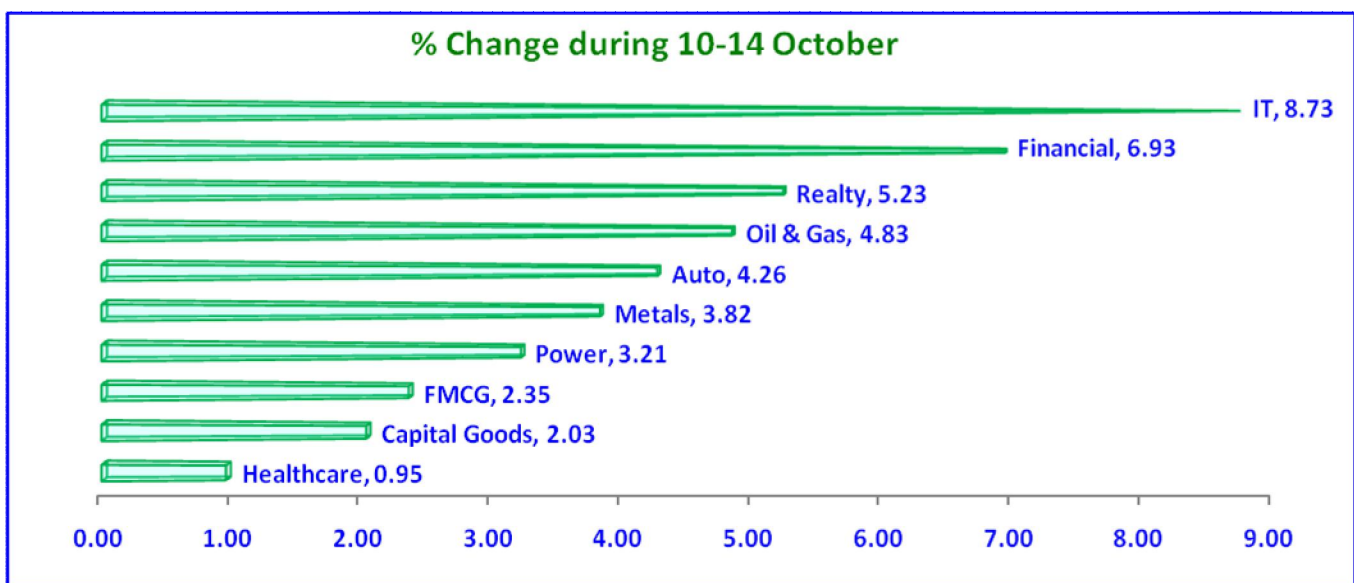


Key Levels for Next Week

Support: 5090-5045-4990

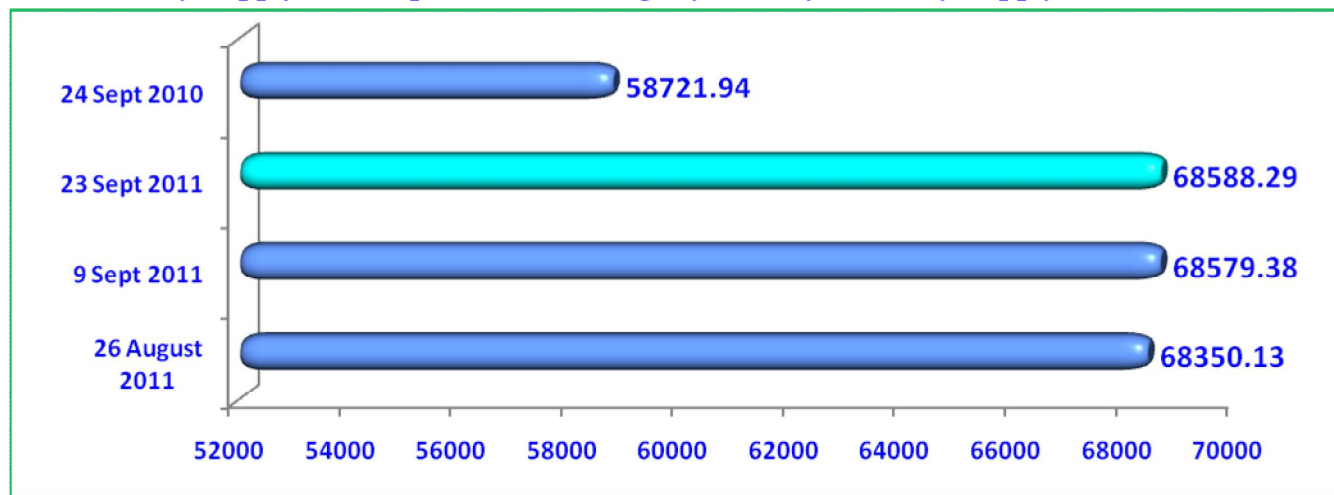
Resistance: 5170-5200-5230

Sectoral Moves During the Week





Money Supply Data is published Fortnightly (15 Days), Money Supply M3 (INR Billion)



Next Week Stock Watch: Corporate Action

BSE Code	Scrip	Date	Purpose	(Rs.)
532481	Noida Toll	17-Oct-11	Interim Dividend	0.5
531950	Vertex Sec	17-Oct-11	Stock Split from Rs. 10/- to Rs. 2/-	-
509162	Indag Rubber-\$	18-Oct-11	Interim Dividend	1.5
570002	PANTALBNDVR	19-Oct-11	Dividend	1
523574	Pantaloon Retl	19-Oct-11	Dividend	0.9
508664	Best Eastern Hot	20-Oct-11	Stock Split from Rs. 10/- to Rs. 2/-	-
507815	Gillette India	20-Oct-11	Dividend	15
500209	Infosys	20-Oct-11	Interim Dividend	15
508939	Blue Circle	21-Oct-11	Stock Split from Rs.10/- to Re. 1/-	-
533104	GLOBUS SPR	21-Oct-11	Dividend	1
532281	HCL Tech	21-Oct-11	Final Dividend	2

What lies ahead..?? Slightly Increase Cash Levels, as NIFTY enters stiff hurdle zone.

Stock specific Action will be seen, as companies come up with Quarterly Report cards.

NIFTY has taken BEAR traders for a surprise. Its time to increase Cash in hand levels by exiting weak counters and also sectors/scrips which have moved up too quick. **In our 24 Sept Weekly and also in OCTOBER Monthly Mantra, we aggressively recommended IT, Financials, Cement etc.** Another 3-4% , IT Sultans reach important hurdles, look to Book profit and re-enter in IT Sultans like TCS, INFY, HCL, WIPRO etc. on Corrections.

Large PSU banks like Canara, Union, Baroda, Bank of India and select private Banks like AXIS, Federal, HDFC Bank, Yes look for some more upside. Festive season has positive sentiments for Auto & FMCG sectors- Bajaj, M&M, Tata Motors , ITC, Renuka etc. look positive.

Telecom is on pullback, whereas Cement scrips have started showing tiredness after run up.

Traders who look to "SHORT" should take safer OPTIONS Route or wait for Correction signals to emerge.

PLEASE DO NOT TAKE "Correction" as "Sell-Off". Correction is 3-5% Profit Booking, whereas Sell Off is what was seen in August 2011. Presently Corrections are due, that will give opportunity to Invest.



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