

**CAPITAL MARKET DAILY NEWSLETTER**



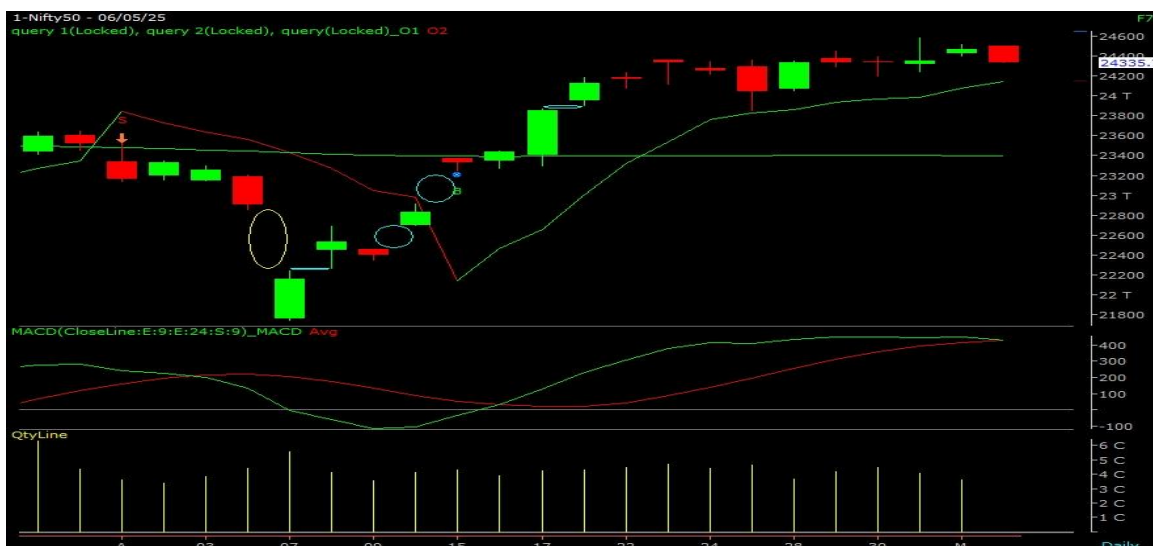
## Daily Wrap

### Sensex down 150 pts, Nifty below 23,400 as PSU bank, oil & gas stocks fall; mid, smallcap slip 2%

Benchmark indices Nifty and Sensex ended with cuts on May 6, snapping a two-day gaining streak, as 12 out of 13 sectoral indices traded lower. The broader market also felt the pinch and fell more than the frontline indices in the afternoon. Volatility flared up as the India VIX rose 3.6 percent to close at 19.

At close, the Sensex was down 155.77 points or 0.19 percent at 80,641.07, and the Nifty was down 81.55 points or 0.33 percent at 24,379.60. About 787 shares advanced, 3011 shares declined and 121 shares were unchanged.

Sectorally, barring Nifty Auto, all indices ended lower. PSU banks led the decline with a sharp 5 percent drop, followed by realty, which shed 3.32 percent. Media, energy, oil & gas, and consumer durables also registered significant losses, each down between 1.68 and 2.15 percent. The pharma, metal and infrastructure indices slipped over 0.7 percent, while private banks, IT and FMCG recorded relatively milder losses.





## Indices Performance

Index	05-May-2025	Previous Close	%Change
S&P BSE Sensex	80,641.07	80,796.84	(0.19%)
CNX Nifty	24,335.75	24,461.15	(0.51%)

## Nifty Top Gainers

Company	05-May-2025	Previous Close	%Change
Heromotoco	3,861.00	3,767.60	2.48%
Bhartiartl	1,896.00	1,866.00	1.61%
Hindunilvr	2,381.60	2,348.60	1.41%
Tatasteel	144.03	142.08	1.37%
M&M	3,058.40	3,021.50	1.22%

## Nifty Top Losers

Company	05-May-2025	Previous Close	%Change
Adanient	2,350.00	2,455.50	(4.30%)
Jiofin	251.00	260.60	(3.68%)
Eternal	232.70	239.90	(3.00%)
Trent	5,220.00	5,370.50	(2.80%)
Sbilife	1,725.10	1,769.90	(2.53%)

## Market Statistics

Stocks Traded  
2,946

Upper Circuit  
35

Advances  
545

Lower Circuit  
122

Declines  
2,331

Stocks at 52-week High  
25

Unchanged  
70

Stocks at 52-week Low  
56



## **Trend Ahead**

### **Nifty Cash Support & Resistance Levels for 07.05.2025**

**Support: 24280-24240-24180-24100**

**Resistance: 24390-24430-24500-24600**

### **Bank Nifty Future Support & Resistance Levels for 07.05.2025**

**Support: 54200-54140-54030-53900**

**Resistance: 54350-54400-54520-54650**

## **Short Term –Medium Term Trend**

Index	Support/Resistance	Trend	Reversal
Nifty	23800/24800	Sideways	Below 23,800

## **Short Term – Medium Term Trade**

Scrip Name	Buying Range	SL (On closing basis)	Targets
Delhivery Ltd	300-290	270	315-330-345



### **Nifty Short Term Trend**

We are of the view that, as long as the market is trading above 23,800, the bullish sentiment is likely to continue. On the upside, it could move up to the range of 24,500-24,800. Conversely, if it falls below 23,800, we would see a short term correction down to the 23,500-23,200 range

We reiterate our view to focus on identifying the top performers from across sectors and utilize intermediate dips to add them gradually.

### **Outlook for the Day**

Sideways

### **Short Term Trend Reversal**

Below 23,800

### **Strategy**

Accumulate good quality stocks

### **Levels to watch in short term**

Support: 23800-23500

Resistance: 24600-24850



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