



**INDIAN RAILWAY FINANCE CORPORATION**  
(A Navratna CPSE under Ministry of Railways)

**A NAVRATNA COMPANY**

Rated AAA by CRISIL, CARE, ICRA

**APPLICATION FORM**

Private & Confidential – Not for Circulation

**INDIAN RAILWAY FINANCE CORPORATION LTD.**

(A Navratna CPSE under Ministry of Railways) CIN No. L65910DL1986GOI026363  
Regd. Office: UG Floor, East Tower, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi – 110 003, Ph. 011 2436 1480, Toll Free : 1800 111 462

E-Mail: 54ecbonds@irfc.co.in, Website: www.irfc.co.in  
APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED TAXABLE BONDS, SERIES-X HAVING BENEFITS UNDER SECTION 85 INCOME TAX ACT, 2025 (PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

(ERSTWHILE SECTION 54EC OF INCOME TAX ACT, 1961)

**Part-A**

RATE OF INTEREST: 5.25% P.A

Tenure/Lock-in Period: 5 years

CGTE Bonds Application Number

**Apply in Demat mode and get ₹ 500/- (Read 25 IFI)**

**1. Broker Details (In Case of Direct Application – Please mention 999 Code)**

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp	For Use by Collecting Bank Branch/RTA	
NWIL-11	157868		Date of Credit in IRFC A/c	
			Date of Receipt of Application	
			RTA Reference Number	

**2. Type of Investor (As per Income Tax Act, 1961 or 2025 (Please Tick Any One))**

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> HUF	<input type="checkbox"/> NRI	<input type="checkbox"/> Company	<input type="checkbox"/> Partnership Firm
<input type="checkbox"/> AOP/BOI	<input type="checkbox"/> Artificial Judicial Person	<input type="checkbox"/> Local Authority	<input type="checkbox"/> Others (Specify) _____	

**3. Mode of Application (Refer Instruction Page 3)**

Demat Mode: DPID - Client ID           or  Physical Mode

**4. Details of Applicant**

**FIRST/ SOLE APPLICANT'S NAME IN FULL**

										DATE OF BIRTH DDMMYYYY			
PAN										GENDER <input type="checkbox"/> MALE <input type="checkbox"/> FEMALE <input type="checkbox"/> OTHERS			

**SECOND APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)**

										GENDER <input type="checkbox"/> MALE <input type="checkbox"/> FEMALE <input type="checkbox"/> OTHERS			
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Mobile Number of First Holder (Indian Number Preferable)

Email ID of First Holder

Father's Name of First Holder (only in case of Individual)

**FIRST/SOLE APPLICANT'S CORRESPONDENCE ADDRESS IN FULL (CORRESPONDENCE ADDRESS PROOF IS NOT REQUIRED)**

										CITY				PIN CODE			
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IS THE PERMANENT ADDRESS SAME AS ABOVE? Yes  No

IF NO, FIRST/SOLE APPLICANT'S PERMANENT ADDRESS

										CITY				PIN CODE			
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**5. Details of Number of Bonds to be purchased**

Issue Price per Bond	Rs. 10,000/- per Bond (Minimum 2 Bonds, Maximum 500 Bonds)		
Bonds to be purchased	(in Number)	(in Words)	
Total Amount	(in Number)	(in Words)	

**To be Filled and Retained by Applicant**



Acknowledgement Slip for Application made in IRFC Series X, Sec. 85 Bonds of IT ACT 2025 CGTE Bonds (Erst 54EC)

Application No: \_\_\_\_\_

Name of Applicant			Cheque/DD/UTR Number	
Number of Bonds Applied			Date of Cheque/DD/UTR	
Total Amount			Drawn on/Paid From – Name of Bank	
Date of Submission			Signature of the Bank Official	Bank Seal
Accepting Officer's Name, Signature & Bank's Seal	Name			



## INSTRUCTIONS FOR INVESTORS (IFI) (Must read before investment)

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name. **Filling of KYC form is mandatory annexed in this form Page 3.**
- 2) Minimum amount of investment is at least 2 Bonds of Rs. 10,000/- each and maximum amount of investment 500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3) Investors are required to submit the Application Form duly filled along with either a Demand Draft or account payee Cheque payable in favour of "IRFC CAPITAL GAIN BONDS" along with necessary enclosures at the designated branches of collecting banks –HDFC Bank, Axis Bank, ICICI Bank, IDBI Bank, Canara Bank, IndusInd Bank, Kotak Mahindra Bank, Yes Bank, State Bank of India, Karnataka Bank and Union Bank of India
- 4) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
- 5) For details of designated bank branches, please refer Private Placement Memorandum or visit our website for more details (<https://kosmic.kfintech.com/IRFC/default.aspx>).
- 6) For checking application status, please refer to the link ([https://kosmic.kfintech.com/IRFC/irfc\\_query\\_window.aspx](https://kosmic.kfintech.com/IRFC/irfc_query_window.aspx)).
- 7) Investors are advised in their own interest to fill up complete details of their bank particulars along with a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
- 8) Applicants are deemed to have read the General Information Document along with Key Information document and are supposed to be well versed with the contents of it.
- 9) **Application once submitted cannot be withdrawn and subscription amount will not be refunded (as per terms of the issue).**
- 10) The application should be submitted during banking hours at any of the Bank Branches as mentioned our website. Bank charges for such applications will be borne by applicants. IRFC assumes no responsibility for any applications/ cheques / demand drafts lost in mail or late / short credit of Application Money.
- 11) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIR No. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60.
- 12) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 13) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
- 14) The applications would be accepted as per the provisions of the General Information Document along with Key Information document of the issue, other applicable rules and regulations. IRFC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect is liable to be rejected.
- 15) It is advisable that investor keeps a photocopy of the application form **for their future reference** and mentions his/her **mobile number, email ID** in the application form.
- 16) In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e., Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bond holder's Demat Account. Therefore, Bank particulars in the Application Form should match with the bank details provided in the Demat Account.
- 17) **As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bond holder and any discrepancy arising due to wrong information furnished in the application form shall at the applicant's sole risk.**
- 18) **ISSUE HIGHLIGHTS: Interest rate** payable annually on 15 October. Lock in period of 5 years (No transfer is permitted). First Interest payment for bonds whose money has been credited in to IRFC account till August 31, 20xx and are successfully allotted will be made on October 15, 20xx. For Bonds in respect of which money has been credited into IRFC account after August 31, 20xx will be paid on October 15 of next year and onwards. The Bonds will automatically redeem after expiry of five years. **Bonds are AAA rated by ICRA, CRISIL and CARE.**
- 19) The Bonds will be issued/allotted for the application received in a month in three lots i.e., 1st to 10th, 11th to 20th, and 21st to end date of every month with deemed date of allotment will be respective month end date.
- 20) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at locations where collection centers are appointed.
- 21) **No TDS will be deducted on interest earned on these Bonds. IRFC has received exemption from deduction of TDS on interest of these bonds in terms of Government Notification No. 28/2018/F. No. 275/27/2017-IT(B) dated June 18, 2018 under Section 193 of Income Tax Act,1961.**
- 22) IRFC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by IRFC would be returned by IRFC to the applicant without any interest.
- 23) For status of allotment/ servicing or any other details, please contact our RTA/IRFC.
- 24) In case of any inconsistency in the provisions of application form and General Information Document along with Key Information document, the provisions of General Information Document along with Key Information document shall prevail.
- 25) For eligible investors opting for applying in Demat mode, An amount of Rs. 500/- per PAN per investor for only one year will be paid after completion of FY 2026 - 27.

## Mandatory documents for all the investors

★ Self-attested copy of PAN Card (In case of Joint application, self-attested PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more.

★ Photo Copy of cancelled Cheque for NECS facility.

**(a) For Resident Indian Nationals**

Documents in support of Name and Address (copies attested by Gazetted Officer/Notary/Self Attested in case of Individual only)  
PAN Card and any one of the following

(i) AADHAAR Card (consent form required available in IRFC/KOSMIC Website) or MASKED AADHAR (ii) Passport (iii) Driving Licence (iv) Identify Card issued by any institution (v) Copy of the electricity bill or telephone bill showing residential address (vi) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address (vii) voters identity card (viii) Ration Card.<sup>1</sup>

**(b) HUF**

HUF Deed, PAN and Address Proof of Karta (copies attested by KARTA), Bank Pass-book / Statement in the name HUF .

**(c) For NRIs/Other foreign eligible investors**

(i) Passport-Mandatory (ii) PAN Card (iii) Photocopy of Cancelled Cheque (NRO Account) (iv) Self certified address proof (V) Copy of CML (if application done in Demat A/C) (VI) NRE Bank Account is not allowed.

**(d) For Corporate-Investor**

Documents in support (copies attested by Company Secretary/Director)

(i) Certificate of incorporation and Memorandum & Articles of Association (ii) Resolution of the Board of Directors and identification of those who have authority to operate (iii) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf (iv) Copy of PAN/PAN Allotment letter.

**(e) For Partnership Firms-Investor**

Documents in support (copies attested by Notary)

(i) Registration certificate, if registered (ii) Partnership deed (iii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (iv) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses (v) Telephone bill in the name of firm/partners (vi) Copy of PAN/PAN Allotment letter.

**(f) Trust & Foundations –Investor**

Documents in support (copies attested by Notary)

(i) Certificate of registration, if registered (ii) Power of Attorney granted to transact business on its behalf (iii) Any officially valid document to identify the Trustees, Settlers, Beneficiaries and those holding Power of Attorney, Founders/Managers/Directors and their addresses (iv) Resolution of the managing body of the Foundation / Association / (v) Telephone bill (vi) Copy of PAN/ PAN Allotment letter (Otherwise exemption certificate issued by IT Authorities)

Particulars	Kfin Technologies Limited (RTA)	IRFC LIMITED
Toll Free Number	1800 309 4001 Mon to Sat: 09:00 AM to 07:00 PM	Toll Free: 1800111 462 Mon to Fri: 09:30 AM to 06:00 PM
Email Address	einward.ris@kfintech.com, irfc54ecbonds@kfintech.com	Email : 54ecbonds@irfc.co.in
Address	KFin Technologies Limited (Unit :IRFC 54EC Bonds) Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032	IRFC LIMITED UG Floor, East Tower, Bhisham Pitamah Marg Pragati Vihar, Lodhi Road, New Delhi-110003

For more details of 54EC Bonds please refer to the link (<https://kosmic.kfintech.com/IRFC>)

For checking application status please refer to the link ([https://kosmic.kfintech.com/IRFC/irfc\\_query\\_window.aspx](https://kosmic.kfintech.com/IRFC/irfc_query_window.aspx))

For Downloading Mobile Application Android or Ios



For Android Mobile



For IOS Mobile